

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 3431</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>16861</b>
<b>Author:</b>	<b>Rep. Wilk</b>
<b>Date:</b>	<b>3/3/2026</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The proposed oversight committee substitute for HB 3431 prohibits a foreign government adversary, as determined by the U.S. Department of Energy, from acquiring ownership or leasehold interest in critical minerals identified by the U.S. Geological Survey within the state.

Prepared By: Autumn Mathews, House Research Staff

**Fiscal Analysis**

The proposed committee substitute to HB 3431 clarifies that no foreign government adversary, as determined by the United States Geological Survey, shall acquire any ownership or leasehold interest in any critical minerals. Upon review, this measure has no direct fiscal or revenue considerations for the state.

Prepared By: Jay St Clair, House Fiscal Staff

**Other Considerations**

None.